



PERPETUALS COURSE

Chapter 01

Introduction to Perpetuals

Why perps became the engine of crypto trading

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Welcome to our Perpetual Futures Trading Course. This course is designed to teach you one of the most important tools for maximizing profits and gaining a real edge in modern crypto trading: perpetual futures. Before we begin, it helps to know that traders refer to perpetual futures as PERPS. You will hear this term often throughout this course.

Ok, let's begin. Whether you are starting with a small portfolio or already hold major assets like Bitcoin, Ethereum, Solana, or XRP, learning how to use perpetual futures will give you a serious advantage in the years ahead. Crypto has come a long way from the early days when buying strong coins and holding through the cycle was enough to generate huge returns.

That strategy worked beautifully in past cycles, but today the market looks very different. There are now millions of tokens, liquidity is scattered across dozens of chains, and narratives rotate on a near-weekly basis. The truth is that spot buying a cryptocurrency rarely produces the explosive returns it once did unless you are lucky or have a deep, highly developed understanding of the crypto market.

For traders starting with smaller amounts of capital, relying on spot alone makes it nearly impossible to achieve the ten times gains that earlier cycles delivered so easily. This is where perpetual futures come in. Perps have become the driving force behind recent crypto trading. They shape price action, they move markets, and they offer opportunities that spot trading simply cannot match.

Perps allow you to go long when conditions are bullish, short when momentum turns bearish, hedge your long-term holdings without selling them, and take advantage of volatility in both directions. Smaller accounts can grow faster with responsible leverage, and larger investors can protect their portfolios the same way stock traders use futures or options. Perps trading, when managed correctly, is not gambling. It is a skill. A skill well worth learning.

It demands an understanding of how price really moves, how funding rates influence market behaviour, how leverage affects your risk, and how to avoid liquidation traps that wipe out inexperienced traders. Once you learn how perps operate, you can identify high probability entries, avoid manipulation zones, and use volatility as an advantage instead of a threat. Instead of being the hunted, you become the hunter.

A strong long-term portfolio still matters. Bitcoin and a selection of quality layer one blockchains form the backbone of any smart investment portfolio. Perps sit on top of that foundation as a powerful tool for boosting returns, managing risk, and finding profit opportunities even when spot markets are moving sideways.

This course will guide you step by step, helping you build the skills, discipline, and confidence needed to become a consistently profitable perp trader. You will learn how perps work behind the scenes, why they never expire, how funding rates impact your positions, and how to use leverage safely. You will learn the technical analysis that actually matters for perps, how to read market structure, how to trade trends and ranges, and how to identify liquidity zones where whale behaviour becomes predictable.

We will also explore risk management, trading psychology, and advanced strategies used by experienced traders. By the time you finish this course, you will not only understand perps, but you will know how to trade them with clarity, confidence, and discipline. Before we dive into strategies, we need to build a strong educational foundation, and that starts with understanding why perps have become one of the most dominant forces in

modern crypto trading.

According to Coinlaw, crypto derivatives represented roughly seventy six percent of all cryptocurrency trading volume in 2025. Inside the broader derivatives market, perpetual contracts now dominate, accounting for nearly seventy eight percent of all trading activity, according to Amina Group. This means the majority of crypto trading activity no longer comes from simple spot buying and holding; it now flows through perpetual futures markets.

Even if you only trade spot, you still need to understand perps, because perpetual futures now drive a huge share of the volume and price movement across crypto. In many cases, spot simply follows the momentum, liquidations, and positioning happening in the perp market. And it's not just retail traders playing this game either. Institutions are heavily involved too. Around forty two percent of all perp trading volume comes from institutional players, with the remaining fifty eight percent coming from everyday retail traders like you and me.

New perp exchanges like Hyperliquid show just how fast this market is growing. In only a short time, it has attracted hundreds of thousands of daily perp traders, while regularly generating billions of dollars in trading volume every twenty-four hours. Hype is one of many other perp exchanges. This blend of institutional scale, retail accessibility, and round-the-clock global trading is exactly why perps have become the heartbeat of modern crypto markets, and why learning how they work will give you a serious edge in the years ahead.

Now it's time to put all of this into action and learn how to use perps the right way, to protect your downside, take advantage of price swings, and maximize your profits. In the next chapter, you will learn exactly what perpetual futures are, how they differ from spot trading and traditional derivatives, and why they never expire. In the next chapter, we'll break down why perps dominate crypto trading volume, how retail traders use them to profit on both the long and short side, and why institutions rely on them to hedge exposure and manage risk at scale.

By the end, you'll have a clear foundation of what perps are, why they matter, and exactly how they fit into today's crypto market.